# Management Outlook

Department of Management Studies Raj Kumar Goel Institute of Technology, Ghaziabad

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#### Wishes....



Regional Head

OSRAM INDIA Pvt. Ltd. Success is not a destination; it's a journey of continued and sustained efforts by an individual through zeal and passion for the work he does. When a situation demands responsible behavior Learnings, knowledge gained by the individual comes into picture for the development and growth professionally. In the era of challenges success is a motivational factor which brings relief and relaxation to adept; channelize the efforts through multi functional manner for the task assigned. With these words I convey my best regards to the entire editorial team of Quarterly E-News Magazine "Management Outlook".

## From the Desk of Editor.....



Yatika Rastogi Editor-Management Outlook We are dealing with the world where change is even greater, where the future is less predictable, where the options increase exponentially and the way we think about these options has undoubtedly changed. Yes you thought it right! We are living in VUCA (V=Volatile, U= Uncertainty, C= Complexity, A= Ambiguous) environment where everything is interconnected and decisions are fast. This can only be made possible when we invest in information- collect, interpret and share it.

I hereby present you the Quarterly E-News Magazine Management Outlook which aims to fulfill the vacuum between the rapidly transitioning world and veritable world of Department of Management Studies by providing the beautiful journey of four months.

Education Which Does Not Mold Character is Absolutely Worthless - Mahatma Gandhi

# Kríyakalap at Department of Management

# WORKSHOP ON SPECIALIZATION SELECTION

For most management students, choosing a specialization is often a tough decision. And it is rightly so, because it plays a key role in determining the career path of the students. Keeping it in mind Department of Management Studies organised a workshop for MBA-1st Year students related to their Specialization selection on 4<sup>th</sup> April'18.

During the interactive workshop students Query related to selection of specialization were answered and they were made aware of the parameters on the basis of which they can take a decision of selecting their specialization subject. The session was taken by CRMC Council members Mr. Harsh Mohan Sharma & Mr. Ashish Kumar Singh.

# VISIT TO CENTRE FOR E-GOVERNANCE (CEG, NEW DELHI)

RAJKUMAR GOEL INSTITUTE OF TECHNOLOGY had organized 1 day (06 April 2018) visit to Centre for e-Governance(CeG, NEW DELHI) for the students of MBA.(Ist yr and IInd yr)

The visit was organized by CRMC council. Mr. Ashish Kumar Singh and Ms. Yatika Rastogi coordinated the industrial visit. Electronic governance or e-governance is the application of information and communication technology (ICT) for delivering government services, exchange of information, communication transactions, integration of various stand-alone systems and services between government-to-citizen (G2C), government-to-business (G2B), government-to-government (G2G), governmentto-employees (G2E) as well as back office processes and interactions within the entire government framework

The students were made aware about the applications, demonstrations and presentations that reflect the progress achieved in the implementation and usage of e-Governance. It covers successful and high impact e-Gov applications and content based on improved citizen service delivery, innovativeness, cost effectiveness and overall impact in fulfilling developmental objectives of the government.

Student were also displayed the various social sector initiatives taken by CeG related to health and education.

# LAMHE '18- FAREWELL PARTY

The Department of Management Studies with its student managers organized a farewell party on 8th May'18 to bid farewell to thirteenth batch of RKGIT. The program started with lightening of lamp and wishing best of luck to the passing batch in their future endeavor by Dr. Vibhuti- Head MBA. Games and many entertaining events including giving titles to the students were the part of Party. An interactive session of MBA 2<sup>nd</sup> year was arranged where students share their experiences at RKGIT. The program ended with a nostalgic mode with a movie of their 2 years journey at RKGIT was shown by first year students











"Don't Let Yesterday Take Up Too Much Of Today." - Wíll Rogers

# **APPLICABILITY OF HYPOTHESIS IN RESEARCH**

A talk was organized on "APPLICABILITY OF HYPOTHESIS IN RESEARCH" by Department of Management Studies for all the student managers of MBA 1<sup>st</sup> year on 11<sup>th</sup> April, 2018. The objective of this event was to make students aware about the concept of Hypothesis & the process of its application. Dr. Ashish Kumar Singh, Assistant Professor, RKGIT was the orator of the talk.

The talk focused on the understanding of the need of good research for professional excellence & conduct research in a more appropriate way. Orator briefed the students about the classification of questionnaire schedule being implemented. This talk also provided the platform for research orientation & clarification of concepts related to questionnaire designing.



This talk was an opportunity for the student managers to understand about the insights of hypothesis.

Famous Poems of Shrí Atal Bíharí Vajpayee बेनकाब चेहरे हैं, दाग बडे गहरे हैं गीत नया गाता हं टूटे हुए तारों से फूटे बासंती स्वर टूटता तिलिस्म आज सच से भय खाता हं पत्थर की छाती में उग आया नव अंकूर गीत नहीं गाता हं झरे सब पीले पात कोयल की कुहूक रात लगी कुछ ऐसी नज़र बिखरा शीशे सा शहर प्राची मे अरुणिम की रेख देख पता हं अपनों के मेले में मीत नहीं पाता हं गीत नया गाता हं टूटे हुए सपनों की कौन सुने सिसकी गीत नहीं गाता हं अन्तर की चीर व्यथा पलकों पर ठिठकी पीठ में छूरी सा चांद, राहू गया रेखा फांद हार नहीं मानूंगा, रार नहीं ठानूंगा, मुक्ति के क्षणों में बार बार बंध जाता हं काल के कपाल पे लिखता मिटाता हं गीत नहीं गाता हं गीत नया गाता हं

A fool thinks himself to be wise, but a wise man knows himself to be a fool. - William Shakespeare

### SOUL BYTES: THINKING OUT OF THE BOX

In a small Italian town, hundreds of years ago, a small business owner owed a large sum of money to a loan-shark. The loan-shark was a very old, unattractive looking guy that just so happened to fancy the business owner's daughter.

He decided to offer the businessman a deal that would completely wipe out the debt he owed him. However, the catch was that we would only wipe out the debt if he could marry the businessman's daughter. Needless to say, this proposal was met with a look of disgust.

# The loan-shark said that he would place two pebbles into a bag, one white and one black.

The daughter would then have to reach into the bag and pick out a pebble. If it was black, the debt would be wiped, but the loan-shark would then marry her. If it was white, the debt would also be wiped, but the daughter wouldn't have to marry the loan-shark.

Standing on a pebble strewn path in the businessman's garden, the loan-shark bent over and picked up two pebbles. Whilst he was picking them up, the daughter noticed that he'd **picked up two black pebbles** and placed them both into the bag.

He then asked the daughter to reach into the bag and pick one.

The daughter naturally had three choices as to what she could have done:

Refuse to pick a pebble from the bag.

Take both pebbles out of the bag and expose the loan-shark for cheating.

Pick a pebble from the bag fully well knowing it was black and sacrifice herself for her father's freedom.

She drew out a pebble from the bag, and before looking at it 'accidentally' dropped it into the midst of the other pebbles. She said to the loan-shark;

"Oh, how clumsy of me. Never mind, if you look into the bag for the one that is left, you will be able to tell which pebble I picked."

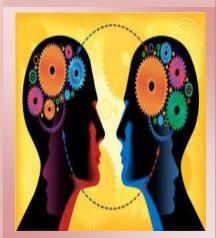
The pebble left in the bag is obviously black, and seeing as the loan-shark didn't want to be exposed, he had to play along as if the pebble the daughter dropped was white, and clear her father's debt.

# Don't worry when you are not recognized, but strive to be worthy of recognition. Abraham Lincoln



Moral of the story:

It's always possible to overcome a tough situation through out of the box thinking, and not give in to the only options you think you have to pick from.



# GLIMPSE OF INDUSTRIAL VISITS EVEN SEMESTER 2017-18



#### ANSWERS:

- Donald John Trump Jr.is an American businessman and former reality television personality. He is the eldest child of the 45th President of the United States, Donald Trump. Recently was in India to promote his family's real estate projects.
- 2. Jeffrey Preston Bezos is an American technology entrepreneur, investor, and philanthropist, who is best known as the founder, chairman, and chief executive officer of Amazon, the world's largest online retailer.
- 3. **Pichai Sundararajan**, also known as Sundar Pichai, is an Indian American business executive. Pichai is the chief executive officer of Google Inc.
- 4. **Timothy Donald Cook** known as Tim Cook is an American business executive and industrial engineer. Cook is the Chief Executive Officer of Apple Inc., who previously served as the company's Chief Operating Officer, under its founder Steve Jobs

